Regulatory Compliance

Sarbanes-Oxley, OHS, EEO, FSRA, FDA, Diversity

Every day organisations are faced with balancing compliance regulations with organisational goals. Compliance is critical – Non-compliance can be costly. You need to be able to understand and apply training and processes around regulations and verify and report on them.

Organisations are reporting increases from 10% to 48% in the amount of training and learning that is being delivered due to Compliance requirements. These range from Trade Practices and Privacy to Sarbanes-Oxley to OHS and EEO. In fact, in some organisations over 80% of new learning expenditures are linked to Compliance Driven topics.

A learning management system can help you meet regulatory standards by easily tracking and certifying compliance training whether you are a large global corporation or a SMB.

You can improve productivity by proactively pushing training to new hires and training only on needed skills based on assessments and job functions.

Islands of Reporting

How is your organisation managing its Compliance training requirements – not just in terms of content delivery but the maintenance and management of compliance training records? Compliance requirements affect more than an organisation's employees, they can extend to sub-contractors and franchisees as well.

While many organisations have access to compliance content or have developed their own; the delivery of these is often a different matter. When organisations select content from specialist providers they often find that these either run as Computer-Based Training (CBT) modules or are externally hosted by the content developer for them.

CorporateLearningSystems

Regulatory Compliance

Sarbanes-Oxley, OHS, EEO, FSRA, FDA, Diversity

These solutions may solve a single compliance requirement but when organisations select multiple solutions from multiple providers the end results can be far removed from the original intention. Many organisations find that:

- They have created "islands of reporting", where each solutions reporting is separated by the solution and generating a consolidated report becomes a time consuming task

- They can't deliver blended solutions incorporating both online and instructor led components

- The specialist content solutions are not transportable to other environments creating a dependency on the solution provider

The e-Learning solution

e-learning has grown from the delivery of online learning to being a business enabler, adopted by organisations to meet their missions and objectives, to raise and sustain competitive advantages through knowledge innovation and integrated development of human capital assets in the new economy.
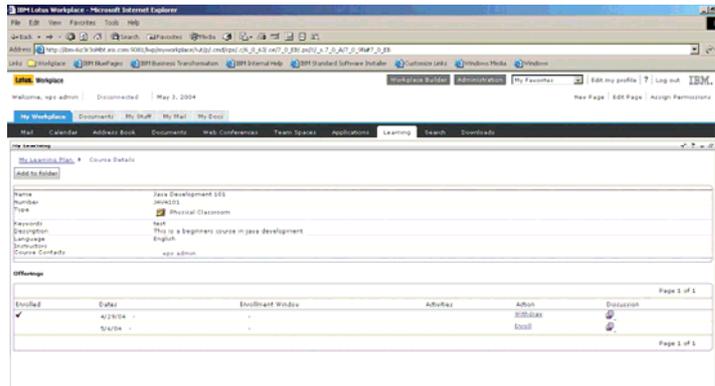
Elliott Masie, from the Masie Center defines e-learning as "the use of technology to manage, design, deliver, select, transact, coach, support and extend learning (of all kinds)".

With this definition in mind the use of e-learning and learning management systems allows organisations to design, deliver manage and report their compliance programs from a single environment. Additionally you can deliver learning offerings other than compliance from the solution allowing you to address other training needs as well.

CorporateLearningSystems

Regulatory Compliance

Sarbanes-Oxley, OHS, EEO, FSRA, FDA, Diversity

The Benefits

Implementing the IBM e-learning solution set will allow you to:

- Reduce compliance training delivery costs by managing compliance training initiatives from a single environment that allows for online, face to face and blended delivery

- Reduce complexity by automatically setting up curriculum and pushing required training to new hires

- Prevent lapses with pre-notification of impending expiration of certifications or accreditations

- Distribute knowledge, procedures and best practices to your target audience regardless of location rapidly and consistently

- Provide certification training for specific job roles or locations

- Ensure compliance with features such as secure role based system access control, electronic records management and time stamped audit trails

- Reduce administration time and stress with easy report generation on training records

Contact us if you would like to discuss your requirements further or to arrange a meeting and demonstration.